



Wealth

# Argentine Fighter Wins \$1 Million in NYC, Won't Bring Prize Money Home

By [Jonathan Gilbert](#)

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- ▶ Martial-arts fighter Emiliano Sordi fears the taxman
- ▶ Many Argentines keep their savings outside national borders



Emiliano "He-Man" Sordi *Photographer: Gregory Payan/AP Photo*

Emiliano "He-Man" Sordi, an Argentine martial arts fighter, won a \$1 million purse in New York City. If he has his way, that's just where the money will stay.

"I'm not going to be so stupid as to take even one dollar back to Argentina," Sordi wrote Thursday on Twitter after battering Jordan Johnson into submission to win the Professional Fighters League's light heavyweight title at Madison Square Garden.



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Emiliano “He-Man” Sordi *Photographer: Gregory Payan/AP Photo*

Many Argentines stash their savings outside the country, upwards of \$300 billion according to government figures, because they’ve lost heavily during past crises in the troubled South American nation. In the late 1980s there was hyperinflation, and in the early 2000s the government turned dollar savings into pesos at an unfavorable exchange rate. More recently, there have been sudden currency devaluations.